

Full Council 25 January

Appendix 11a - Budget summary 2021-2022

Author - Louise Harrison, Town Clerk and RFO, 13 January 2021.

1. Dorset Council requires Ferndown Town Council's precept requirement for 1 April 2021 to 31 March 2022 by 31st January.
2. FGPC recommended Ferndown Town Council's precept and budget requirement to Full Council on 11 January.
3. DC have confirmed a 0.3% decrease in the Band D – from 7490.2 to 7469.1.
4. The table below gives information on the two previous and current budget and precept figures:

	2018/2019	2019/2020	2020/2021
Council Band D tax base	N/K	N/K	7490.2
Precept	£582,528	£653,480	£794,762
Precept +/- %	N/A	N/A	21.62%
Band D equivalent	N/K	N/K	£106.41
Income (actual)	£765,587	£134,3696	£895,725
Expenditure (actual)	£1,216,413	£978,684	£874,072

6. Based on current expenditure and income up to 31 December and forecasted income and expenditure up to 31 March 2021 Council is forecasted to have £595,483 as it's GRs on 31 March 2021 (75% of total precept – should be 50% according to GR and EMR Policy agreed by FGPC in November).
7. The budget concludes showing 4 options in relation to the precept requirement and future management of the Barrington Centre.
8. FGPC recommended option 3.