

## Appendix 3 GRs as of 31 March 2021

Authors: Louise Harrison and Trudy Sollazzo, Ferndown Town Council, 9 April 2021.

1. As of 31 March 2021 the Council has £466, 407.79 in its GRs.
2. Council's bank balance for 31/03/21 is broken down in the following way:

FTC bank balances as at 31/03/21					
Current a/c balance 31/03/21	232756.70			CCLA - balance at 31/03/21	478618.11
March invoices approved - Paid April	-14624.7			Bus. Instant access - lloyds - balance at 31/03/21	65476.49
March invoices - next payment run to be paid April	-2089			Sub-total	544094.6
	216043.00			retentions to pay KGV project	-15153.81
				committed kGV project spending	-13533
				remainder of money in KGV project	-49000
					466407.79

3. Council's GRs and EMR Policy states Council should have 50% of the precept in its GRs which currently equates to £419,151.50.
4. If Council were to increase its GRs to the maximum recommended limit of 75% of the precept this would equate to £628,727.24 for 2021/22.
5. The RFO recommends the Committee undertakes additional work to consider the precept requirement for 2022/23 that include the impact of COVIDI, inflation, additional staff requirements, new projects (Dugdell, Ford Lane, community newsletter, climate change action) while maintaining adequate GRs.