

FGPC 11 January 2021

Appendix 2a - Budget summary 2021-2022

Author - Louise Harrison, Town Clerk and RFO, 24 December 2020.

1. Dorset Council requires Ferndown Town Council's precept requirement for 1 April 2021 to 31 March 2022 by 31st January.
2. FGPC must recommend Ferndown Town Council's precept and budget requirement to Full Council at its next meeting on 25 January tonight.
3. DC have confirmed a 0.3% decrease in the Band D
4. The proposed budget includes the following expenditure projects:
 - expenditure on the print and distribution of the community newsletter "Ferndown Matters" on a quarterly basis and income for advertising,
 - £5,000 towards refurbishment of Dugdell play areas (does not include unspent CiL),
 - £10,000 for refurbishment of Ford Lane changing facilities,
 - new staff structure as approved in principle by Personnel committee and in response to increased areas of responsibility.
5. The table below gives information on the two previous and current budget and precept figures:

| | 2018/2019 | 2019/2020 | 2020/2021 |
|--------------------------------|------------|-----------|-----------|
| Council Band D tax base | N/K | N/K | 7490.2 |
| Precept | £582,528 | £653,480 | £794,762 |
| Precept +/- % | N/A | N/A | 21.62% |
| Band D equivalent | N/K | N/K | £106.41 |
| Income (actual) | £765,587 | £134,3696 | £895,725 |
| Expenditure (actual) | £1,216,413 | £978,684 | £874,072 |

6. Based on current expenditure and income up to 31 December and forecasted income and expenditure up to 31 March 2021 Council is forecasted to have £595,483 as it's GRs on 31 March 2021 (75% of total precept – should be 50% according to GR and EMR Policy agreed in November).
7. The budget concludes by showing 4 options in relation to the precept requirement and future management of the Barrington Centre:
 - Option 1 - sublease theatre and café income from rent £10,020 PA or £835 PM.
 - Option 2- sublease café and employ theatre/bar staff: income from rent £6,000 PA or £500 PM, wages £68,000 (Duty Manager FT £28 PA, 2 x Duty Officers PT £10k PA x 2, box office staff £10k PA, & additional cleaning £9,620 PA). NB technical support additional cost (professional fees) not accounted for.
 - Option 3 - employ all staff: £280,00 (based on actual costs for the BC 2018/19).
 - Option 4 - sublease theatre and employ café staff: income from rent £6,000 PA or £500 PN, wages for café estimated at £90.909 PA (hourly rate £9.25, 3 x staff Monday to Sunday 9am to 6pm).

The RFO recommends option 2 as this figure will allow us some flexibility if we cannot secure a 3rd party to run the café or theatre or both.